

The State of South Carolina, } BY THE SECRETARY OF THE STATE.  
EXECUTIVE DEPARTMENT

WHEREAS, *J. Hudson Williams and Daniel R. Cain*  
*both of Greenville, S.C.*

did on the *9th* day of *November*, 193*2*, file with the Secretary of State a written Declaration signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed Corporation is *Commercial Finance Company*
- THIRD: That the principal place of business is *Greenville, S.C.*

FOURTH: That the general nature of the business which it is proposed to do is *to operate a general financing business for the purpose of lending money on notes, mortgages, both real and chattel, to buy notes, mortgages, accounts, stocks, bonds, or other negotiable paper, to make loans to individuals or firms either with or without security, to buy, hold, develop and sell real estate, or to borrow money on its real estate or other securities for the purpose of carrying on its general business, and to act as agents and brokers for others in lending money or buying and selling real estate, and to do any and all acts necessary or incident to the operation of a general money lending business, and brokerage and general business.*

FIFTH: That the amount of the capital stock is *Five Thousand* Dollars,  
payable *cash* or *state or securities*

SIXTH: The number of shares into which the capital stock is divided is *fifty (50)*  
of the par value of *One Hundred (100.00)* Dollars

SEVENTH: That after due notice, a meeting of the subscribers was held on the *7th* day of *November*, 193*2*, at which a majority of all stock in value being present in person or by proxy the following were elected directors:  
*J. Hudson Williams*  
*and Daniel R. Cain*

EIGHTH: That subsequently there was elected as President *J. Hudson Williams*  
as Vice-President, *Daniel R. Cain*; as Secretary, *Daniel R. Cain*  
as Treasurer, *J. Hudson Williams*

NINTH: That all requirements of Chapter *153* Article *2* of the Civil Code of South Carolina, *1932*, 193*2* and all amendments thereto, have been duly and fully complied with, 50 per cent, of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent, of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in *Greenville County Observer* a newspaper published in the County of *Greenville*

NOW, THEREFORE, I, *W. P. Blackwell*, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this *9th* day of *November* in the year of our Lord one thousand nine hundred and *thirty-two* and in the one hundred and *fifty-seventh* year of the Independence of the United States of America.  
*W. P. Blackwell*  
Secretary of State.



Recorded *November 10th*, 193*2*, at *10:35* o'clock *A.* M.

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